

ESSEX REGIONAL RETIREMENT SYSTEM

491 Maple Street, Suite 202, Danvers MA 01923

978-739-9151 telephone

www.essexregional.com

Charles E. Kostro
Executive Director

Board Members:

Ira S. Singer

Kevin A. Merz

Susan J. Yaskell

H. Joseph Maney, Chair

Vincent R. Malgeri

Posted: 04.22.14 -9:20 a.m.

PUBLIC NOTICE

The next public meeting of the Board of the Essex Regional Retirement System is:

Date: Monday, April 28, 2014
Time: 8:30 a.m.
Place: Essex Regional Retirement System Board Room
491 Maple Street, Building 200, Suite 201
Danvers, MA 01923

AGENDA

1. Call to Order and Pledge of Allegiance
2. Approval of the Regular Session Minutes of March 31, 2014
3. New Enrollments:

James C. Bonifanti	Jannell H. Bradbury	Michelle M. Brock
Croswell O. Cadogan	Andrea B. Della Valle	Denise Dembkoski
Patricia A. Donnelly	Joshua S. Hickey	Carolyn J. Janvrin
William F. Jeffrey	Pamela M. Kohnle	Pamela J. Lynch
Cheryl L. Marshall	Matthew Mayer	Cathy M. McCoy
Angelica E. Medina	Donald H. Newell	Barry J. Noone
Trudy L. Reid	Carolyn J. Reynolds	Maria M. Rodgers
Kevin D. Snow	Colin Spedding	Devon J. Stuart
Lauren A. Theberge	Daniel J. Tivnan	Christopher T. Tolios
Michelle L. Torchetti	Erin C. Tuomi	Laurie A. Twombly
Audrianna M. Vahue	Rebecca A. Valeri	Jonathan Veno
Rachel D. Wolters		
4. New Retirements:
 1. Stephen B. Gasperoni
 2. David P. Pancoast
 3. Karin L. Perry
5. Awards of Creditable Service/Approval of Installment Plans/Acceptance of Liability
6. Approval of Warrants:
 1. Refunds, Rollovers and Transfers
 2. Retirees Payroll

3. ERRS Payroll
4. Payment of Charges
7. Larry Stone/Powers & Sullivan – GASB 67 & 68/ERRS Valuation (9:00 a.m.)
8. Actuarial Appropriation Disability Chart
9. Annual Statement of the Financial Condition of ERRS
10. Rescind Membership:
 1. Michael G. Ingham
11. Section 15 Hearing – Jason Kneeland: This matter may be conducted in executive session if Mr. Kneeland requests a private hearing pursuant to M.G.L. c. 32, s. 16(1)(b) – Continued from March 31, 2014 meeting. (9:30 a.m.)
12. Creditable Service Regulation Amendment
13. Policy on Conducting Hearings Pursuant to M.G.L. C. 32 § 15
14. John Clement Retirement Option Selection Request
15. Executive Director's Report:
 1. Monthly Expenditure Report – Budget Transfers
 2. Trial Balance, Monthly Reconciliation Reports and PRIT Fund Report
 3. Executive Director's Schedule
 4. Advisory Council Meeting Update
 5. MACRS Conference – Vote to Approve Travel
 6. North Shore Technical and Agricultural School – Update
 7. ERRS List of Pending Legal Cases
16. New Business (May be reserved for topics that the chair did not reasonably anticipate would be discussed.)
17. Public Comment Period
18. Correspondence:
 1. PERAC Superannuation Calculation Waiver Approval Letter
 2. PERAC Memos #13 – 15 of 2014
 3. Charles Lane Promissory Note
 4. TA Realty Fund IX – California Earthquake Update
 5. ERRS Spring 2014 Office Hours Schedule
 6. PERAC 2013 Investment Manager Annual Disclosures
19. Motion to Adjourn

* The Board reserves the right to consider items on the agenda out of order. Any times listed on the agenda are estimates provided for informational purposes only. Agenda items may occur earlier or later than the stated time.

** Pursuant to 940 CMR 29.10, a member of the Board may participate in this meeting remotely.